



For Immediate Release
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PRESS RELEASE

TABC Encourages Continued Engagement to Conclude a High-Standard U.S.-EU Trade Agreement

Washington, D.C. – TABC welcomes the release on January 17 of the U.S.-EU Joint Report on TTIP Progress to Date and the spirit of transparency that it reflects. [See: <https://ustr.gov/about-us/policy-offices/press-office/press-releases/2017/january/us-eu-joint-report-t-tip-progress-0>] TABC Director-General/CEO Tim Bennett stated that “While disappointed that more was not achieved during the three-plus years of TTIP negotiations, TABC encourages the Trump Administration to work with the EU as soon as possible through ‘continued engagement’ to successfully conclude ‘an ambitious, balanced, comprehensive, and high-standard agreement’ as called for by the Joint Report.”

Bennett added that “At the very least, TABC asks the Trump Administration to prioritize U.S.-EU trade relations, building on the substantial work that was accomplished during the TTIP negotiations and decades prior to pursue further regulatory cooperation where possible and conclude common agreements that will reduce unnecessary barriers in certain sectors such as autos, chemicals, and pharmaceuticals.”

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The Trans-Atlantic Business Council (TABC) is the only truly transatlantic business association representing both European and American companies on international trade, investment, and regulatory issues impacting the transatlantic business environment. TABC provides the platform for development of common public policy positions and serves as the interlocutor between EU and U.S. government officials, legislators, the business community, and the broader public on these policy recommendations. TABC works with companies across multiple sectors and policy levels, including the strategic level with the Trans-Atlantic Business Dialogue (TABD), a program which brings together high level executives and government officials.

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